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**Toronto Dominion Bank**

**ProcessPro Partners**

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# Introduction

This report provides a detailed overview of Toronto-Dominion Bank’s (TD Bank) strategic efforts to acquire WiTricity and integrate its wireless charging technology for electric vehicles (EV). The acquisition aligns with TD Bank’s long-term goal of enhancing its leadership in sustainable finance, driving innovation and expanding its market position in the green energy sector. Given the rapid growth of the EV market, projected to reach 40 million vehicles by 2030 in North America alone this move provides TD Bank with a first-mover advantage in the financing of EV-related infrastructure. WiTricity’s wireless charging solutions, which address the increasing demand for eco-friendly technologies, complement TD Bank’s environmental, social and governance (ESG) initiatives, such as their commitment to achieve net-zero emissions by 2050.

WiTricity’s technology offers TD Bank an opportunity to strengthen its offerings in the green finance market by investing in projects that focus on clean energy, smart technology and ESG criteria. Through this acquisition, TD will position itself as a financial institution at the forefront of innovation, enabling the bank to generate new revenue streams, such as licensing WiTricity’s technology, financing wireless charging hubs and offering tailored EV loans. These steps will also help attract a broader customer base, especially the eco-conscious consumers and businesses that are rapidly growing in number.

The report outlines a seven-step strategic plan for acquiring WiTricity and expanding TD Bank's operations in the EV market. This includes market evaluation, acquisition negotiations, capital injections, partnership formation and profitability monitoring. With an estimated $500-$700 million annual revenue generation potential by 2030, TD Bank is expected to see a significant return on its investment in the EV infrastructure space. Furthermore, WiTricity’s alignment with TD’s sustainability goals reinforces the bank’s commitment to environmental leadership, ESG investments and technological innovation in green finance.

This report also delves into the impact of economic factors, including recent interest rate cuts by the Bank of Canada, which may influence TD Bank’s acquisition strategy and overall profitability. The potential for future profitability along with global expansion positions TD Bank to emerge as a market leader in EV finance, wireless charging technology and sustainable energy solutions.

# Preliminary Results

### Where you see the client today

Toronto-Dominion Bank also known as TD Bank is a multinational banking and financial services corporation. It is headquartered in Toronto, Canada. It is the second-largest bank in Canada by assets and deposits. It operates in over 22 countries worldwide. It is the sixth-largest bank in North America and serves approximately 28 million customers around the globe. TD Bank is committed to providing its customers with various products and services. This includes personal banking, small business banking, wealth management, commercial banking, wholesale banking and insurance. TD Bank has a strong presence in Canada and the United States with over 1,100 branches. With 16.7 million active digital customers TD is a leader in the digital banking space.

**Financial performance**

TD Bank's 2023 financial performance presented a complex picture with both positive and negative aspects. The bank demonstrated resilience with stable revenue growth, strong capital and prioritized shareholder returns. It faced challenges in the form of higher credit provisions and increased operating expenses leading to a decline in profitability. Despite these challenges the bank's core business remained stable.

* **Total revenue:** TD Bank reported a slight increase in total revenue to $50.5 billion in 2023 compared to $49.0 billion in 2022. This modest growth indicates a stable performance despite challenging economic conditions.
* **Net income:** Net income declined significantly by 38% to $10.8 billion in 2023. This decline was primarily driven by higher credit provisions and increased operating expenses.
* **Provision for credit losses (PCL):** The provision for credit losses (PCL) rose significantly to $2.9 billion in 2023 from $1.1 billion in 2022. This increase reflects the normalization of credit losses following the pandemic and an uncertain macroeconomic environment. Higher credit provisions directly reduce net income impacting the bank's profitability. Continued high provisions could put pressure on this ratio in the future.
* **Common equity tier 1 (CET1) Ratio:** TD Bank maintained a strong capital position with a CET1 Ratio of 14.4% which is well above the regulatory minimum requirement. This indicates a strong financial foundation and ability to absorb potential losses.
* **Reported ROE:** The bank's reported ROE declined to 10.1% from 18.0% in 2022. This decrease reflects the impact of lower profitability on shareholder equity.

**Market position**

TD Bank holds a significant market share in the Canadian retail banking sector. This solidifies its position as one of the top financial institutions in the country. TD Bank holds a market share of 22.33%. TD Bank's market capitalization is $146.4 billion.

**Sustainable and ESG initiatives**

TD is committed to sustainable finance aiming for net-zero emissions by 2050. The bank has invested billions in eco-friendly initiatives such as financing clean energy projects, electric vehicle infrastructure and sustainable real estate developments. TD's Green Bond framework focuses on renewable energy, clean transportation and climate change mitigation. This solidifies its position in the growing green bond and ESG investment market.

* **EV-friendly initiatives:** TD Insurance is driving sustainability forward with several initiatives that support electric vehicle (EV) adoption. The company offers a "Green Wheel Discount" to EV and hybrid EV owners encouraging the use of cleaner transportation options. TD Insurance has developed a network of EV Certified Auto Centers equipped to handle EV claims and repairs. If an EV is under repair TD Insurance provides EV rental options or reimburses customers for alternative transportation costs. This promotes eco-friendly mobility even during repair periods.
* **Low-carbon target achieved:** TD surpassed its $100 billion low-carbon target ahead of schedule demonstrating its dedication to reducing its environmental footprint.
* **New sustainable finance goal:** The bank has set a new goal to mobilize $500 billion by 2030 in sustainable finance playing a leading role in supporting the transition to a low-carbon economy.
* **Expanded scope 3 emissions reporting:** TD has expanded its Scope 3 emissions providing greater transparency into its environmental impact and identifying areas for further improvement.

### Where you want to get them to

By acquiring WiTricity, TD Bank will integrate itself directly into the growing electric vehicle (EV) and wireless charging sectors. This acquisition positions TD as an innovative financial institution that align with green energy, smart technology and sustainability goals. Over the next few years, this strategic move will strengthen TD’s leadership in the following areas

* **ESG and sustainable finance leadership**

**Green finance pioneer**

The acquisition will reinforce TD's reputation as a leader in green finance. Promoting WiTricity’s wireless EV charging technology aligns TD with environmentally friendly innovations by positioning it as a key player in ESG. As ESG criteria become more critical to investors, TD's acquisition of a sustainable technology company like WiTricity enhances its brand.

**Impact on ESG ratings**

Acquiring a green technology company such as WiTricity will likely boost TD’s ESG ratings compared to competitors like the Royal Bank of Canada (RBC). With increasing investor focus on sustainability, TD’s higher ESG scores will make it more attractive to socially conscious investors and funds.

* **Technological leadership in EV financing and infrastructure**

**First-Mover advantage in EV financing**

TD will have a first-mover advantage in EV-related financing. The EV market grows rapidly in North America. This can offer innovative financial product such as EV loans, wireless charging infrastructure financing and green energy investments. With an early entry into this space, TD could establish itself as a market leader in EV-related finance, capturing significant market share.

**Smart cities and infrastructure projects**

By acquiring WiTricity, TD could also finance urban infrastructure projects, such as smart city initiatives and public wireless charging networks. These projects could create opportunities in real estate, urban development and public infrastructure. This will help cities to adopt sustainable and smart technology solutions.

* **Increased revenue and profitability**

**Diversified revenue streams**

The wireless charging market is projected to reach $235 billion by 2030 with a CAGR of 25.8%. TD’s acquisition of WiTricity would allow it to tap into this market. This will help TD to generate between $670 million to $1.35 billion annually in revenue from financing EV infrastructure and offering tailored financial products to the EV ecosystem.

**Enhanced profit margins**

By acquiring an equity stake in WiTricity, TD could see significant returns on investment. Assuming a 10-15% stake in the overall wireless charging market, the ROI could yield an annual profit of 15-20%. This would contribute to approximately $270-$400 million in additional annual profits by 2030. Combined with growth in its core banking business, TD could see its overall profit exceeding $28 billion by 2030 (compared to current levels of around $17 billion in 2023).

* **Global expansion and new customer base**

**North American market expansion**

TD would solidify its presence in North America where the EV market is projected to grow to 40 million vehicles by 2030. This expansion would allow TD to grow its customer base by 10-15% with a focus on eco-conscious consumers and businesses in the green energy space. Offering bundled financial products that include EV loans, charging solutions and green energy investments will attract a new generation of clients.

**Global growth potential**

Wireless charging technology has significant global appeal. With the acquisition of WiTricity, TD could expand internationally. This will be possible by partnering with government entities and private infrastructure projects in emerging economies. This international expansion will drive further revenue growth in countries investing heavily in clean energy and electric mobility.

**Enhanced asset growth**

By acquiring WiTricity and expanding into the EV and green energy sectors, TD’s total assets currently valued at $1.9 trillion could grow significantly. With new revenue streams from EV-related projects and green energy financing, TD’s asset base could expand by $50-$75 billion over the next 5 years. By 2030, TD’s total assets could reach approximately $2.25 trillion.

### How to bridge the gap

TD Bank will be able to move closer to its desired future state through the acquisition of WiTricity. This can be achieved by implementing several strategic initiatives, such as technology integration, revenue diversification, ESG (Environmental, Social, and Governance) alignment, and market expansion. The following are comprehensive actions and strategies that can be used

* **Enhancing TD’s leadership in sustainability and ESG**

**Expand sustainable financing:** Increase funding for initiatives including green technologies and wireless charging infrastructure to help TD reach its $500 billion sustainable finance target. Introduce ESG-compliant financial solutions that directly aid in the construction of electric vehicle (EV) infrastructure.

**Boost internal ESG efforts:** TD may better integrate WiTricity's technology into its internal operations by investing in EV infrastructure for employees and customers (such as EV charging stations at branches). This will show leadership and increase TD's internal ESG effect.

**Collaborations to affect the Environment:** Drive public infrastructure projects in partnership with governmental bodies and environmental groups to demonstrate TD's dedication to sustainability on a larger scale.

* **Driving innovation in EV financing and infrastructure**

**Develop tailored EV financial products:** Introduce specific financial solutions such as insurance packages for electric vehicles, low-interest loans for EV purchases, and financing choices for the construction of wireless charging stations. This establishes TD as a pioneer in financing the transition to renewable energy.

**Create a green investment fund:** Expanding TD’s green asset portfolio by providing investment products or funds that are centred around environmentally friendly technologies and draw in investors who value sustainability. Investing in products can be done with the special emphasis on electric mobility, renewable energy, and wireless charging.

* **Market expansion through smart cities and urban development**

**Leverage WiTricity for urban infrastructure projects:** Collaborate with local governments to provide funding for smart city projects that include wireless EV charging stations. These initiatives will improve the nation's infrastructure and aid TD in growing its position in the field of public-private partnerships.

**Target emerging markets:** Leverage EV finance and wireless charging to open new markets and expand globally by investing extensively in sustainable energy infrastructure projects in developing nations. Work together with regional administrations to finance public electric vehicle projects and offer green loans.

* **Revenue diversification and technological integration**

**Monetize WiTricity’s IP:** Providing licenses to other businesses and infrastructure providers to use WiTricity's wireless charging technology. Every infrastructure project or private EV charging station created with this technology might earn TD a portion of the profits.

**Cross-Sell digital products:** Include WiTricity's wireless charging technology in the larger ecosystem of TD's digital banking. To increase digital consumer engagement, provide a mobile app or digital banking solution that enables users to find and pay for EV charging services using TD accounts.

* **Financial growth and strategic investment**

**Early investment in EV and green sector:** Make substantial investments in ancillary green energy industries like sustainable energy storage and battery technology. In addition to increasing TD's revenue streams beyond wireless charging, this will give it various touchpoints in the green energy value chain.

**Scaling EV-related revenue:** TD should keep increasing the scope of its financial support for large-scale EV initiatives by contributing funding and offering strategic advice as wireless charging becomes more widespread worldwide. This will enable TD to grow its market share in wireless charging in cities.

* **Technological and process integration**

**Develop partnership for seamless integration:** Establish partnerships with technology companies and utility providers to implement WiTricity's wireless charging framework. This will ensure a quick rollout throughout large cities and may help TD gain market share as a major smart infrastructure funder.

**Digitize customer experience:** Make sure TD's mobile banking platforms relate to wireless charging and EV finance offerings. Providing seamless digital solutions will draw in tech-savvy and environmentally sensitive customers and boost user engagement.

* **Brand and market positioning**

**Elevate brand with green:** TD should put more effort into promoting its leadership in environmentally friendly technology, ESG, and sustainable finance. This will differentiate TD from competitors like RBC and establish it as the go-to bank for clients and companies that value sustainability.

**Launch a public ESG awareness campaign:** Educate people about how green finance and wireless EV charging support environmental objectives. TD can draw in a younger, ecological client through this campaign and establish its position as a responsible, forward-thinking financial company.

* **Financial and risk management**

**Mitigate risks:** TD should balance green investments with its primary retail and commercial banking activities to maintain a diversified portfolio and reduce the risks associated with substantial expenditures in wireless charging. This ensures the bank's financial stability despite its technological investments.

**Monitor regulatory changes:** As governments increasingly encourage green finance projects, keep a careful eye on the legislation around green technology and ESG investments to ensure compliance and take advantage of opportunities.

TD Bank will be able to acquire WiTricity strategically to close the gap between its current market position and its objective of leading the EV and green finance field through these steps.

# Solution for TD Bank to acquire and help WiTricity expand

### Step 1: Market and technology evaluation

**Timeline**: 3-6 months

**Actions**

1. **Conduct full research**

Review WiTricity’s financials, technology (patents, IP), competitive positioning and business models.

Assess the scalability of wireless EV charging solutions in Canada and globally.

1. **Engage industry experts**

Bring in consultants or advisors specializing in EV infrastructure and wireless charging.

Study market trends and projected growth in the Canadian along with U.S. markets.

1. **Valuation study**

Determine WiTricity’s valuation targeting a stake purchase of $300 million - $500 million for a significant ownership share.

### Step 2: Negotiation and acquisition planning

**Timeline**: 3-4 months

**Actions**

1. **Initiate acquisition talks**

Begin negotiations with WiTricity’s board focusing on acquiring a 30-50% stake.

Propose a multi-stage investment of $300 million with an upfront payment of $50 million and further capital injections upon achieving growth milestones.

1. **Strategic terms**

Negotiate terms that give TD Bank influence over WiTricity’s expansion in Canada and strategic markets in the U.S.

Explore agreements on profit-sharing from licensing deals revenue from infrastructure projects and potential IPOs.

### Step 3: Capital injection and expansion funding

**Timeline**: Immediate to 2 years

**Actions**

1. **Initial capital injection**

Allocate $50 million of the investment to WiTricity’s R&D, enhancing wireless EV charging technology and reducing costs.

1. **Canadian market expansion**

Acquire $70 million in WiTricity’s Canadian operations focusing on

* + Building a Canadian headquarters.
  + Developing partnerships with provincial and federal governments.
  + Collaborating with Canadian EV manufacturers like Electra Meccanica.

1. **U.S. market growth**

Allocate $80 million - $180 million to support expansion in the U.S. through partnerships with automakers (Ford, GM) and infrastructure projects such as public wireless charging networks.

### Step 4: Partnership and technology integration

**Timeline**: 1-2 years

**Actions**

1. **Partner with the Canadian Government**

Collaborate with the Canadian government to include wireless EV charging in national infrastructure projects.

1. **Strategic alliances with automakers**

Partner with automakers to integrate WiTricity’s technology into new EV models sold in Canada and the U.S.

1. **Smart city projects**

Work with municipalities in Canada to roll out wireless EV charging stations in public spaces. TD Bank will finance these projects in exchange for a share of the revenue.

### Step 5: Monetization and revenue generation

**Timeline**: 3-5 years

**Actions**

1. **Revenue from licensing**

WiTricity can generate revenue from licensing deals with automakers and municipalities, benefiting TD Bank through 10-20% profit-sharing.

1. **Infrastructure revenue**

Co-finance wireless charging hubs across Canadian highways and cities, generating $150 million - $250 million annually.

1. **New financial products**

Offer specialized EV financing products tied to WiTricity’s wireless charging solutions that contribute an additional $100 million annually.

### Step 6: Profit and ROI monitoring

**Timeline**: Ongoing (5-10 years)

**Actions**

1. **Monitor financial returns**

WiTricity is projected to generate $500 million - $700 million in annual profits for TD Bank by 2030, if the company captures 10-15% of the EV market.

1. **Exit strategy**

TD Bank can evaluate exit strategies (IPO or sale), potentially valuing WiTricity at $5 billion - $10 billion and yielding TD Bank $500 million - $1 billion in profit.

### Step 7: Ongoing support and expansion

**Timeline**: Ongoing

**Actions**

1. **Financial services**

Continue supporting WiTricity through loans for infrastructure expansion and project financing.

1. **Future acquisition**

Participate in future funding rounds to increase TD Bank’s stake and further WiTricity’s business ventures into other industries such as consumer electronics.

### Summary of expected profitability

**Initial investment**: $300 million - $500 million over 2-3 years.

**Revenue potential**

WiTricity’s annual revenues are projected to reach $1.5 billion - $3 billion by 2030.

TD Bank could earn $500 million - $700 million annually from licensing, infrastructure revenue and new financial products tied to WiTricity’s expansion.

**Return on investment (ROI)**

TD Bank could achieve 2x to 5x returns over 5-10 years, translating to $500 million - $1 billion in profit through its stake, revenue-sharing and potential exit.

This updated plan aligns with the detailed projections from the Word file, positioning TD Bank to lead the EV infrastructure market while generating significant long-term profits.

# Reasons why TD Bank is investing in WiTricity

**Emerging market potential:** The electric vehicle market in North America is expected to grow rapidly with wireless charging becoming a critical part of vehicle infrastructure.

**Focus on sustainability:** TD Bank's investment aligns with its environmental, social and governance (ESG) objectives and reinforces its commitment to sustainable energy solutions.

**Long-term benefits:** Although the initial investments may be substantial, the long-term financial benefits can be significant as the benefits are expected to reach around $500 million to $700 million annually by 2030.

### Key financial factors for TD Bank’s investment in WiTricity

**Strategic market positioning:** The North American electric vehicle market is expected to grow at a CAGR of 16.1% from 2023 to 2030, driven by government support, consumer demand for electric vehicles, and advances in charging technologies. TD Bank's investment in WiTricity will position it at the forefront of this growth, capitalizing on the growing demand for wireless charging infrastructure.

**Revenue generation:** TD Bank may generate revenue from various sources, such as equity interests in WiTricity, project financing and consulting services related to the deployment of wireless charging networks. By supporting WiTricity's growth in North America, TD Bank will benefit from the booming market for electric vehicle infrastructure investments, especially as automakers such as Ford and GM are advancing their lineup of electric vehicles.

**Sustainability alignment**: The investment in WiTricity supports TD Bank's green initiatives and sustainability goals, which will attract environmentally conscious investors and customers.

Financial Forecast Between 2023-2030

**Initial costs**

* **Capital investments:** TD Bank may initially need to invest approximately $300-500 million in WiTricity for a significant stake, covering expansion, research and infrastructure development efforts in North America.
* **Project funding:** TD may commit an additional $500 to $1 billion to assist with wireless charging infrastructure projects in the United States and Canada.

**Projected income**

* **Capital income:** WiTricity's market share is seen to grow as the adoption of electric vehicles increases. TD Bank shares could generate income of up to 20% annually for reaching a projected income of $1 billion by 2030.
* **Lending and financing income:** By financing wireless charging station projects TD Bank can generate additional interest income of $300 million to $500 million annually.

**Expenses**

* **Provision for credit losses (PCL):** Since electric vehicle technologies are new and constantly evolving TD Bank must prepare for potential credit losses especially during the early stages of the investment. French estimate PCL can vary from $ 50 million to $ 100 million annually depending on market volatility.
* **Non-interest expenses:** The operational costs of managing green investments, meeting environmental standards and supporting WiTricity's business expansion could result in $100 million yearly in non-interest expenses.

**Profitability**

* **Net interest income:** TD Bank could see its net interest margin increase as financing for electric vehicle infrastructure increases. The loans are expected to support wireless charging and it could grow from $100 million to $300 million annually.
* **Income without interest:** Beyond traditional loans TD Bank can benefit from fees related to advisory services, underwriting green bonds and collaboration in sustainability projects. This can bring between 50 and 200 million dollars a year.
* **Net profit:** By 2027 WiTricity is expected to continue its expansion and the growth of the electric vehicle market. TD Bank could expect a net profit of $500 million to $700 million annually from this electric vehicle business by 2030.

**Interest rates**

TD Bank can expect to finance these projects at competitive rates, assuming interest rates remain in a manageable 3-5% range typically for infrastructure projects large-scale and low-risk green.

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Year** | **Revenue from WiTricity (In Million)** | **Initial Costs (In Million)** | **PCL (IN Million)** | **Net Profit (In Million)** | **Net Interest Income (In Million)** | **Non-Interest Income (In Million)** |
| 2023 | 134 | 1,072.00 | 67 | 67 | 134 | 67 |
| 2024 | 201 | 1,072.00 | 80.4 | 134 | 201 | 80.4 |
| 2025 | 335 | 670 | 93.8 | 201 | 268 | 107.2 |
| 2026 | 536 | 670 | 107.2 | 335 | 335 | 134 |
| 2027 | 737 | 670 | 120.6 | 469 | 402 | 160.8 |
| 2028 | 938 | 670 | 134 | 670 | 536 | 201 |
| 2029 | 1,206.00 | 670 | 160.8 | 804 | 670 | 268 |
| 2030 | 1,608.00 | 670 | 187.6 | 938 | 804 | 335 |

* This chart tells us the total revenue growth till 2030 generated by TD Bank by investing in WiTricity.

It follows a linear trendline as the graph is projected to go upwards.

A graph with numbers and a line

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Figure 1- Yearly revenue generated by TD Bank

* This chart tells us the total net income growth till 2030 generated by TD Bank by investing in WiTricity.

A yellow rectangular objects with black text

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Figure 2- Net income generated by TD bank till 2030

* The Below graph depicts the net-interest income generated by TD Bank till 2030

A graph with orange bars

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Figure 3- Net interest generated by TD Bank till 2030

* The below graph depicts the non-interest income generated by TD Bank till 2030

A graph showing the growth of income

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Figure 4- non-interest income generated by TD Bank till 2030

* Total registrations for Electric Vehicles from Quarter 1 of 2022 to Quarter 2 of 2024

A graph showing the price of electric vehicles

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Figure 5- Total registrations for EV from Quarter 1 of 2022 to Quarter 2 of 2024

# News Board

### Bank of Canada needs to 'stick the landing' now that inflation is at 2%: Macklem.

On September 25, 2024, Tiff Macklem announced that while the inflation rate has reached 2%. Bank of Canada must ensure it stays within the target range of 1-3%. He indicated that further interest rate cuts are reasonable as inflation shows progress. He has acknowledged that the central bank may need to cut interest rates further to stimulate the economy. The Bank of Canada has already reduced its policy rate by 75 basis points since June 2024 bringing it down to 4.25%. However, analysts believe the Bank may need to implement more aggressive 50 basis point cuts in the coming months.

There are growing concerns about stalling economic growth and labor market slack in Canada. The Bank of Canada anticipates a period of slower economic growth. This slowdown is seen as necessary to bring inflation back to the target level. The next interest rate announcement is scheduled for October 23.

**Impact on TD Bank**

The Bank of Canada's potential interest rate cuts signaled by Governor Tiff Macklem may have a mixed impact on TD Bank. Lower rates could stimulate loan demand. TD bank may benefit from increased loan growth and borrowing demand. This would be more in areas like mortgages and business loans.  The rate cuts could compress TD Bank's profit margins due to reduced net interest margin. This could also increase credit risk as consumers may over leverage in a low interest landscape. Bank may face intensified competition among banks requiring adjustments to product offerings to remain attractive to customers. Overall TD Bank will need to balance these opportunities and challenges to navigate the changing interest rate environment.

**Impact on TD Bank's acquisition of WiTricity**

The Bank of Canada's potential interest rate cuts could influence TD Bank's acquisition of WiTricity. Lower interest rates could make borrowing cheaper for TD. This will make the acquisition more financially attractive. However, the lower rate environment might also increase WiTricity's valuation due to increased investor attention. WiTricity operates in a high growth tech sector. TD Bank's ability to tap into this segment under favorable monetary conditions could drive future revenue growth. TD Bank's acquisition of WiTricity is likely to benefit from the current low-interest rate environment. This reduces financing costs and encourages investment in innovation. However, slower economic growth presents some risks. Careful integration and management of the acquisition to maximize its potential. This could make the acquisition a strategic long-term investment for TD Bank.

# Conclusion

In conclusion, TD Bank's strategic acquisition of WiTricity positions the bank as a leader in the rapidly expanding EV market along with reinforcing its commitment to sustainable finance and green energy solutions. The acquisition not only presents a unique opportunity for TD to enter the EV infrastructure sector but also aligns with the bank’s broader goals of driving innovation, diversifying its revenue streams, and maintaining a competitive edge in the financial services industry.

The projected financial benefits of this acquisition are substantial. By 2030, TD Bank could potentially generate between $500 million and $700 million annually from its involvement in the wireless charging infrastructure market. Additionally, the acquisition supports TD’s ESG is enhancing its reputation among eco-conscious consumers, investors and partners. As ESG criteria continue to gain importance in investment decisions, TD’s stake in WiTricity is expected to boost its ESG ratings, attracting further investments and solidifying its market position in the green finance space.

Moreover, the report highlights how TD Bank can capitalize on WiTricity’s technology to offer innovative financial products, such as EV-specific insurance packages which cater to the growing market demand for electric vehicles and related infrastructure. This, in turn, opens new avenues for TD to expand its customer base, particularly in North America, as it partners with government entities and private organizations to drive sustainable urban infrastructure projects.

The ongoing support and technological integration outlined in this report ensures that TD Bank will be well-positioned to maximize the return on its investment while maintaining its leadership role in sustainability. The acquisition of WiTricity, combined with TD’s strategic efforts in green finance, promises to be a transformative move that will significantly enhance the bank’s long-term profitability, market share, and contribution to a more sustainable future. TD Bank's proactive steps in the EV space not only position the bank for future growth but also reflect its commitment to leading the charge in sustainable finance and environmental stewardship, driving positive change in the global financial industry.

# Call of Action

**Empower TD Bank’s EV initiative with ProcessPro Partners**

Get ready to plug into a wireless future. TD Bank introduce a new era of innovation with its strategic acquisition of WiTricity. We invite you to be part of this journey that is set to electrify the future!

We welcome all stakeholders to make this ambitious vision a reality. Together, we can prioritize sustainability and customer satisfaction to shape the future of electric vehicles.

* **For the executive team**: Lead the charge in using WiTricity's cutting-edge technology to expand digital offerings, attract new customers and unlock new revenue streams. Be the driving force behind this transformative initiative.
* **For employees:** Be part of the innovation. Join interactive workshops, share your insights and provide feedback. Your contributions will shape a more sustainable future.
* **For industry and technology partners:** Explore the potential of WiTricity's technology and actively participate in shaping the future of TD Bank. Attend industry events, participate in discussions and share your insights to help us refine our approach.
* **For customers:** Your opinions and insights are crucial in shaping the future of TD Bank's sustainable offerings. Join our surveys and feedback sessions to share your thoughts. Your input will ensure that our sustainable initiatives align with your values and priorities.
* **For regulatory bodies:** Your expertise and guidance are essential in shaping the future of sustainable finance. Collaborate with us, share your insights and provide feedback on our initiatives.

Imagine a world powered by electric vehicles and be among the first to make it happen! Together, we can redefine the future of banking and sustainability.

Let ProcessPro Partners guide you in transforming this vision into a successful reality.

**Let’s accelerate TD Bank’s journey towards a greener future.**

Contact us to discuss the next steps in this transformative initiative.

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